



Payroll Deferral Agreement

For Employee/Employer use only

Important: This is a completely optional payroll deferral agreement for the benefit of the employee.

Payroll Election

Employee: _____

Employer: North County Christ the King

Following the date of this agreement and subject to the limits shown below, I elect to deduct the following charitable contribution and authorize my employer to withhold the following from my wages each pay period:

Name of Charitable Organization: _____

Standard* deferral of \$_____ per pay period

or

Standard* deferral of %_____ of gross per pay period

This election is to be effective ____/____/____ (mm/dd/yyyy)

*This deferral has no impact on your payroll taxes. However, the charitable organization you chose may provide you a donation letter at year end.

In executing this agreement, understand the following:

My employer, on my behalf will deduct my desired pay period contribution that is indicated above by which I have reduced my compensation under this agreement, (my elective deferral contribution).



My elective deferral contributions are subject to Federal Income Tax.

NCCTK does not provide goods or services in whole or partial consideration for any contributions made to the organization by payroll deduction.

I may revoke this agreement at any time by providing my employer with advance notice of my revocation. The revocation will be effective as soon as administratively feasible after my employer receives the notice.

Signature of Employee

Date (mm/dd/yyyy)

Signature of HR Director

Date (mm/dd/yyyy)

Signature of HR Assistant

Date (mm/dd/yyyy)